

# RCF Construction

June 3, 2011



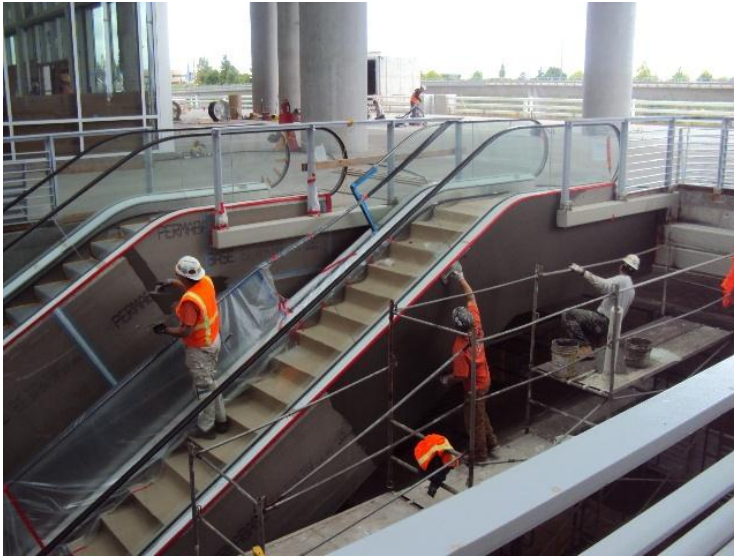
Consolidated Rental Car Facility  
June 3, 2011

May 4, 2011



Consolidated Rental Car Facility  
May 4, 2011

# RCF Construction



**RCF North Escalator Bank Finish Work**



**RCF CSB Lobby Flooring Installation Progress**



**BMF Bldg. – Tilt Panel Forming & Casting**



**Excavating Slopes on B-Line**

# Rental Car Facility Program Contract - Status Summary

|  | Base Contract<br>Amount | Revised | Additional Costs * |          | Unallocated<br>Balance | Billed to date<br>(as of May.2011) |
|--|-------------------------|---------|--------------------|----------|------------------------|------------------------------------|
|  |                         |         | In review **       | Executed |                        |                                    |

## Consolidated Rental Car Facility

|   |               |               |              |               |                    |               |
|---|---------------|---------------|--------------|---------------|--------------------|---------------|
| Total Construction Costs                | \$224,837,739 | \$211,421,525 | \$1,526,668  | \$202,773,224 | \$7,081,179        | \$206,770,452 |
| <u>Construction Contingency Summary</u> |               |               |              |               |                    |               |
| Non Suspension Contract Changes         | \$5,953,159   | \$17,031,082  | \$13,879,211 | \$10,546,115  | (\$7,394,244)      | \$7,297,715   |
| Suspension Related Contract Changes     |               | \$16,800,000  | 89,202       | \$8,640,600   | <u>\$8,070,198</u> | \$8,644,612   |
|   |               |               |              |               | \$7,757,133        |               |

## Off Site Roads

|                              |             |             |           |             |          |             |
|------------------------------|-------------|-------------|-----------|-------------|----------|-------------|
| Construction Contract Amount | \$7,627,485 |             |           | \$7,627,485 | \$0      | \$4,182,569 |
| Construction Contingency     | \$1,087,000 | \$2,057,000 | \$247,871 | 1,735,330   | \$73,780 | \$1,039,187 |

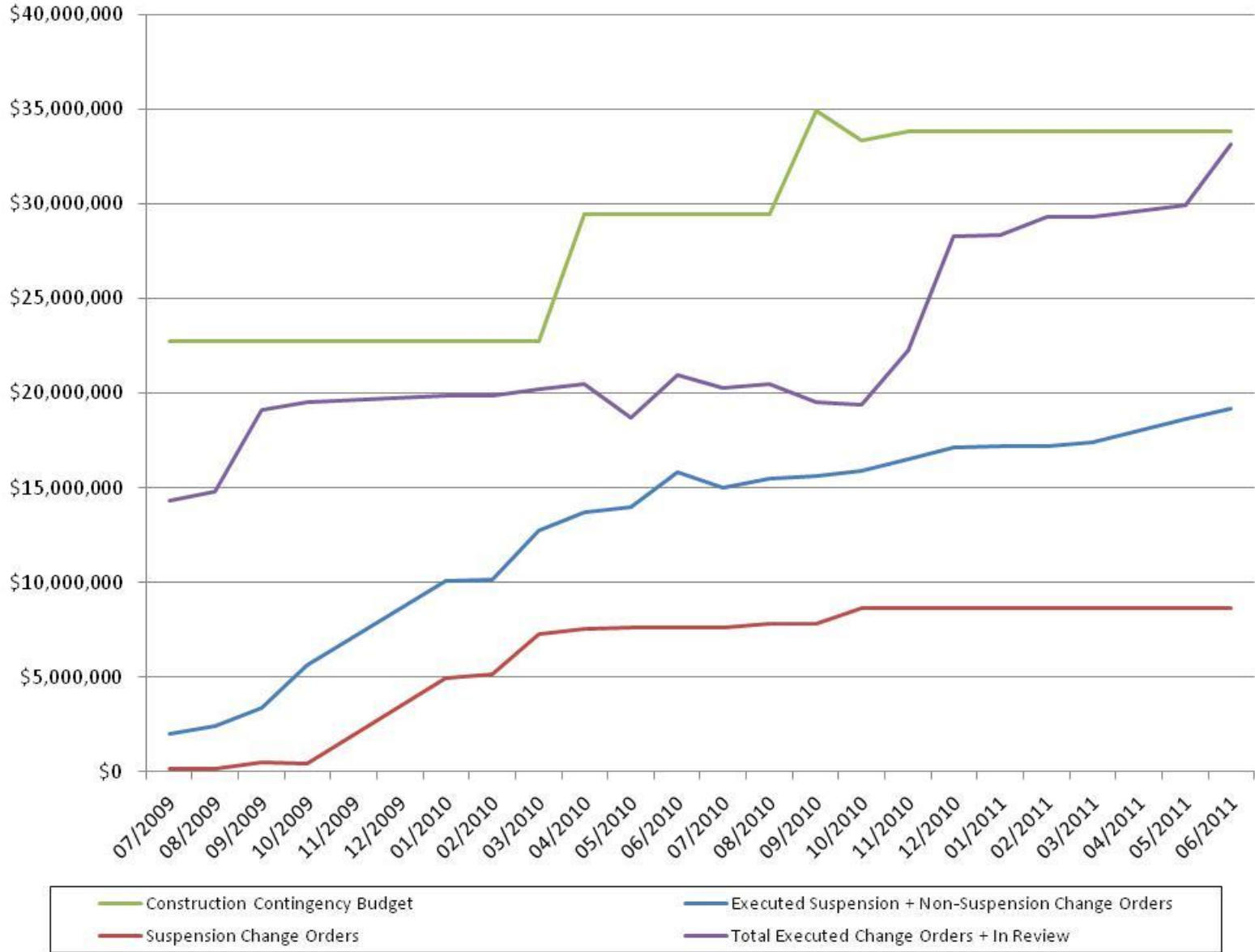
## Bus Maintenance Facility

|                              |              |  |           |              |             |             |
|------------------------------|--------------|--|-----------|--------------|-------------|-------------|
| Construction Contract Amount | \$13,086,444 |  |           | \$13,096,444 | \$0         | \$2,903,864 |
| Construction Contingency     | \$1,611,000  |  | \$176,736 | \$10,000     | \$1,424,264 | \$0         |

NOTE: \* updated as of May 9, 2011

\*\* includes costs in dispute for entitlement or quantum

## Construction Contingency Trending to Date

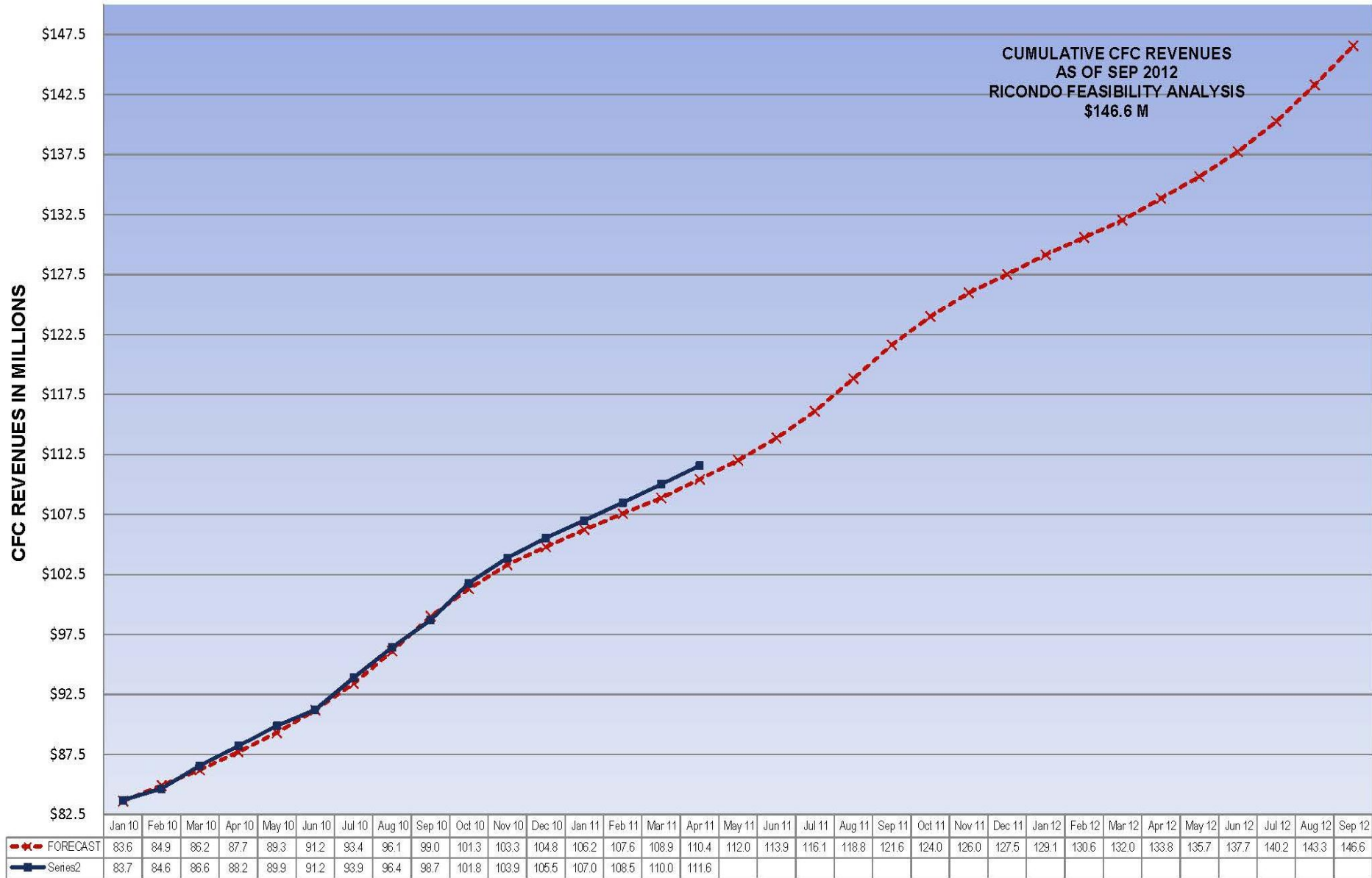




## Consolidated Rental Car Facility Program Costs as of 6/16/2011

| Project                    | 6/30/09<br>Budget    | 2/2/10<br>Authorization | Approved<br>Transfers/<br>Trends | Pending<br>Transfers/<br>Trends | Remaining<br>Contingency | Expended to<br>Date  | Forecast to<br>complete |
|----------------------------|----------------------|-------------------------|----------------------------------|---------------------------------|--------------------------|----------------------|-------------------------|
| RCF                        | \$350,772,000        | \$350,772,000           | \$19,516,715                     | \$13,968,413                    | \$7,757,133              | \$291,613,954        | \$351,102,000           |
| BMF                        | \$28,282,000         | \$28,282,000            | (\$1,890,000)                    | \$176,736                       | \$1,424,264              | \$6,212,870          | \$26,382,000            |
| ORI                        | \$19,542,000         | \$19,542,000            | (\$1,493,670)                    | \$247,871                       | \$73,799                 | \$8,979,822          | \$17,203,000            |
| MTI                        | \$3,383,000          | \$3,383,000             | \$0                              | \$0                             | \$338,300                | \$279,882            | \$3,383,000             |
| Buses                      | \$17,327,000         | \$16,000,000            | (\$4,911,269)                    | \$0                             | \$219,897                | \$340                | \$12,415,731            |
| Unallocated<br>Contingency | \$0                  | \$0                     | \$8,737,269                      | \$150,000                       | \$8,887,269              | \$0                  | \$0                     |
| <b>Total</b>               | <b>\$419,306,000</b> | <b>\$417,979,000</b>    | <b>\$19,959,045</b>              | <b>\$14,543,020</b>             | <b>\$18,700,662</b>      | <b>\$307,086,868</b> | <b>\$410,485,731</b>    |

**SEATTLE-TACOMA INTERNATIONAL AIRPORT  
CFC REVENUE FORECAST TO ACTUAL COMPARISON  
APR YTD 2011**



Notes:  
The forecast is from the Ricondo Feasibility Analysis which was the basis for the RCF bond issuance  
No interest proceeds are reflected in actuals shown above